



LETTER OF INDEMNITY FOR BANK GUARANTEE (BY FIRST PARTY BORROWER)

TO

AFFIN BANK BERHAD Registration No. 197501003274 (25046-T)

STAMP

Date:

Dear Sir,

In consideration of you having agreed upon the request of
to utilize The Bank Guarantee Facility granted to me/us to sign and issue a Bank Guarantee in favor of
for the sum of Ringgit Malaysia (RM.....)
in respect of

I / WE HEREBY UNDERTAKE AND AGREE THAT:

I/We hold myself/ourselves or my/our successors-in-title, demand losses, actions, damages, proceedings expenses and costs as between solicitor and client basis and all others liabilities of whatever nature or description which maybe made or incurred or suffered by you in connection with or in any manner arising from you so doing.

I/We shall authorize you at your absolute discretion to set off any money in your hands belonging to me/us or to earmark against or debit any of my/our account which I/we or may hereafter have with you part or the whole amount guaranteed and claim from me/us the deficit, if any.

I/We shall pay interest on any money so paid by you at your, usual overdraft rate from the date of payment until repayment thereof is received by you from me/us.

I/We understand that all your charges exclude tax(es) that would be imposed in the future including but not limited to Sales and Services Tax (SST) or any other applicable taxes. Upon implementation of such tax(es), you will be entitled to recover from us any tax(es) that you are required by the law to collect.

We further agree that my/our liability aforesaid shall be continuing liability and shall remain in force and effect until you have been discharged of all liabilities under the said Bank Guarantee issued by you.

Yours faithfully,

.....
Authorized Signature(s) & Co. Rubber Stamp

For Bank's Use Only	
BG Ref No.	
BG Facility Limit	
BG Commission Rate	
Cash Margin / FD, if any	
Checked By	